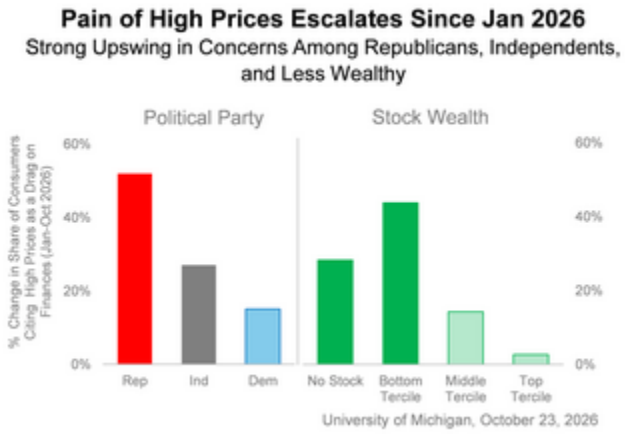
Final Results for October 2026

	Oct 2026	Sep 2026	Oct 2025	M-M Change	Y-Y Change
Index of Consumer Sentiment	48.0	48.1	53.6	-0.2%	-10.4%
Current Economic Conditions	46.7	50.9	58.6	-8.3%	-20.3%
Index of Consumer Expectations	48.8	46.3	50.3	+5.4%	-3.0%

Featured Chart (Image | PDF | Excel)



Surveys of Consumers Director Joanne Hsu

Consumer sentiment held steady this month, registering a scant one-tenth of an index point below September. Increases in sentiment among Republicans and Democrats were balanced by declines among independents. While year-ahead business conditions improved about 14%, they stand 16% less than last October's read. This month's decline in the Current Conditions subindex was driven entirely by buying conditions for durables, which plunged 18% on the basis of higher interest rates and rising concerns about the affordability of such purchases. Purchasing power continues to dominate consumer views of the economy. Sentiment is now 10% below a year ago and 15% less than February, just prior to the Iran conflict.

Year-ahead inflation expectations ticked up from 4.6% last month to 4.7% this month. The current reading substantially exceeds the 3.4% seen in February before the Iran conflict began, along with all 2024 readings. Long-run inflation expectations also stepped up from 3.4% in September to 3.5%, notably higher than their 2024 range of 2.8% to 3.2%. Inflation expectations over both time horizons increased for the second straight month to their highest readings since May. See today's special report for additional historical context for long-run inflation expectations.